

BOOK 80 PAGE 192

STATE MS. - DESOTO CO:

JAN 21 4 19 PM '99

BK 80 PG 192
W.E. DAVIS CH. CLK.

WHEN RECORDED RETURN TO:

BANK ONE, ARIZONA, NA
P.O. Box 29542, AZ1-1328
Phoenix, Arizona 85038
ATTN: Nancy L. Graham

Recorders' Use

RELEASE OF NEGATIVE PLEDGE AGREEMENT

THIS RELEASE OF NEGATIVE PLEDGE AGREEMENT is given as of December 29, 1998, by BANK ONE, ARIZONA, NATIONAL ASSOCIATION, a national banking association, as Lender to HEWSON/DESOTO PHASE I, L.L.C., as Borrower.

RELEASE NEGATIVE PLEDGE AGREEMENT

BANK ONE, ARIZONA, NATIONAL ASSOCIATION, a national banking association, hereby releases all of its rights, title, claims and interest in and to that certain NEGATIVE PLEDGE AGREEMENT, HEWSON/DESOTO PHASE I, L.L.C., as Borrower and BANK ONE, ARIZONA, NATIONAL ASSOCIATION, a national banking association, as Lender and recorded in the Official Records of Desoto County, Mississippi on December 3, 1998 in Book 79, Page 394, together with any and all other documents and instruments and any amendments relating to or in any way connected with the operation, organization, control or development of the real property described in the documents and instruments referred to above.

Signed and delivered as of the date first mentioned above.

BANK ONE, ARIZONA, NATIONAL ASSOCIATION, a national banking association,

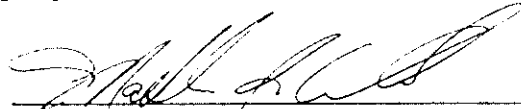
By:

Name: Susan R. Tavilla

Title: Vice President

STATE OF ARIZONA
COUNTY OF MARICOPA

Personally appeared before me, the undersigned authority in and for the said county and state, on this 27 day of August, 1998, within my jurisdiction, the within named Susan R. Tavilla, who acknowledged that she is Vice President of Bank One, Arizona, National Association, a national banking association, and that for and on behalf of the said national banking association, and as its act and deed she executed the above and foregoing instrument, after having been duly authorized by said national banking association so to do



NOTARY PUBLIC

My Commission Expires:

July 14, 2002